

VARIATIONS – 2017/18

PAYMENTS

The major increase in the payments is accounted for by the Council having undertaken a Neighbourhood Plan. However, as will be seen from receipts this is covered by the grant available for this purpose. There is a further account for payment which will be paid in the new financial year.

RECEIPTS

Again the major increase is accounted for by the grant received for the Neighbourhood Plan. Taking the grant figures out, there is minimal variation in the figures.

VAT

The increase in VAT is again connected with the invoices for the Neighbourhood Plan. At the moment HMRC have been changing the reclaim procedure. This is now settled and the VAT will be reclaimed early in the new financial year.

ASSET REGISTER

This has remained unchanged over a number of years but in this year we have taken over the BT Box and a defibrillator has been fitted and the insurance figures for the replacement of these has been added to the register.

END OF YEAR CARRIED FORWARD

The two figures are very similar, again indicating a fairly level summary of income and expenditure.